

# MARKET SHARE STATISTICS

The value of trades on the NZSX and NZAX markets surged in September, with First NZ Capital trading over \$1 billion in equities and cornering a 33 per cent slice of the market. However, the value of trades on these markets fell back in the month of October to levels seen in most other months during the year to end October.

First NZ First Capital took market share from the other major broking houses in the three months to end October. During this period the volume of trades was lower than in the two preceding three month periods.

The two broking houses recognised by INFNZ in the annual awards, Goldman Sachs JBWere and First NZ Capital, both maintained their market dominance in each of the three month periods over the 12 months to end October. One firm that appears to be slipping down the rankings, however, is ABN AMRO New Zealand.

In the debt markets, October saw both value and volume of trades fall away which is a trend that appears to have been in place since the beginning of June. First NZ Capital and Forsyth Barr have been the leaders of this market in nearly every one of the last 12 months.

## TOP 10 NZX FIRMS BY NZSX & NZAX EQUITIES TRADED

Quarter to October 2006

	Value traded (\$mil)	Value %	Trades No.	Trades %
First NZ Capital Ltd	2,397	28.3	23,360	19.86
Goldman Sachs JBWere	1,293	15.27	16,412	12.37
Macquarie Securities NZ Ltd	1,203	14.20	8,163	6.15
UBS New Zealand Ltd	1,062	12.54	9,224	6.95
Citigroup Ltd	922	10.89	5,227	3.94
ABN AMRO New Zealand Ltd	872	10.30	10,087	7.60
Forsyth Barr Ltd	221	2.61	11,490	8.66
ABN AMRO Craigs Ltd	206	2.43	15,608	11.76
ASB Securities Ltd	115	1.36	13946,	10.51
Macquarie Equities NZ Ltd	65	0.77	-	0
<b>Total</b>	<b>\$8,356</b>	<b>98.67%</b>	<b>116,517</b>	<b>87.80%</b>

12 months to October 2006

	Value traded (\$mil)	Value %	Trades No.	Trades %
First NZ Capital Ltd	8,353	24.78	107,614	19.54
Goldman Sachs JBWere	5,656	16.78	72,251	13.12
UBS New Zealand Ltd	4,446	13.19	39,346	7.14
ABN AMRO New Zealand Ltd	4,007	11.89	36,870	6.70
Citigroup Ltd	3,164	9.39	20,462	3.72
Macquarie Securities NZ Ltd	2,519	7.47	18,415	3.34
Macquarie Equities NZ Ltd	2,257	6.69	26,884	4.88
Forsyth Barr Ltd	1,086	3.22	49,863	9.05
ABN AMRO Craigs Ltd	680	2.02	60,106	10.91
ASB Securities Ltd	190	0.56	29,284	5.32
<b>Total</b>	<b>\$33,194</b>	<b>98.46%</b>	<b>498,088</b>	<b>90.45%</b>

## TOP 10 NZX FIRMS BY NZDX TRADED

Quarter to October 2006

	Value traded (\$mil)	Value %	Trades No.	Trades %
First NZ Capital Ltd	100.795	28.78	2,111	29.17
Forsyth Barr Ltd	94.257	26.91	1,676	23.16
ABN AMRO Craigs Ltd	33.278	9.50	906	12.52
ASB Securities Ltd	30.036	8.57	714	9.86
Goldman Sachs JBWere Ltd	40.990	11.70	588	8.12
Direct Broking Ltd	20.174	5.76	556	7.68
Macquarie Equities NZ Ltd	19.635	5.61	340	4.70
Greenslades Ltd	6.636	1.89	190	2.63
Hamilton Hinden Green	3.171	0.91	106	1.46
Esam Cushing & Co	0.700	0.20	31	0.43
<b>Total</b>	<b>\$349.672</b>	<b>99.83%</b>	<b>7,218</b>	<b>99.73%</b>

12 months to October 2006

	Value traded (\$mil)	Value %	Trades No.	Trades %
First NZ Capital Ltd	232.544	25.50	8,358	27.55
Forsyth Barr Ltd	230.539	25.28	6,346	20.92
ABN AMRO Craigs Ltd	104.523	11.46	4,185	13.80
ASB Securities Ltd	133.478	14.64	3,960	13.05
Goldman Sachs JBWere Ltd	101.603	11.14	2,413	7.95
Direct Broking Ltd	45.767	5.02	1,947	6.42
Macquarie Equities NZ Ltd	37.195	4.08	1,199	3.95
Greenslades Ltd	12127	1.33	1,055	3.48
Hamilton Hinden Green	11.117	1.22	619	2.04
Glendinning	0	0	55	0.18
<b>Total</b>	<b>\$908.893</b>	<b>99.66%</b>	<b>30,152</b>	<b>99.39%</b>

Sources: INFNZ