



Nicolás Corral
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By way of background, Mr. Corral was born in Burgos, Spain. He graduated as Master of Science in Civil Engineering at the University of Cantabria and, subsequent to this time, attended the IE Business School in Madrid, Spain, where he received his Master's Degree in Business Administration (MBA) in 2002.

From July 2002 to the present, Mr. Corral has held different positions in Cintra's Business Development and Technical Department in Madrid, Spain and in Austin, Texas, U.S.A. Currently he is Cintra's Director for International Markets Development, based in Madrid.

Mr. Corral has a unique and intimate knowledge of Cintra's business practices, financing arrangements, project analysis and strategic objectives. During the past years he has been analyzing a number of new business opportunities, leading and coordinating negotiations on several PPP-type construction and financial agreements, and implementing business strategies in accordance with Cintra's objectives and business plans; In particular he led Cintra's team in the awarded US\$ 4 bn. Indiana Toll Road Concession and Lease Agreement, one of the biggest Toll Road Projects in the world.

Prior to joining Cintra, Mr. Corral served as Construction Site Manager for FCC Construction in several highway construction sites in Spain. Mr. Corral also served as an external consultant for Coverlink, a Spanish web page developer, assisting in the development of "Ingeniar.com", the first Spanish project collaboration website back in 2000.