



NECS

National Electronic Conveyancing System

UPDATE ON THE NATIONAL ELECTRONIC CONVEYANCING SYSTEM

LIXI Industry Forum

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Conveyancing Office

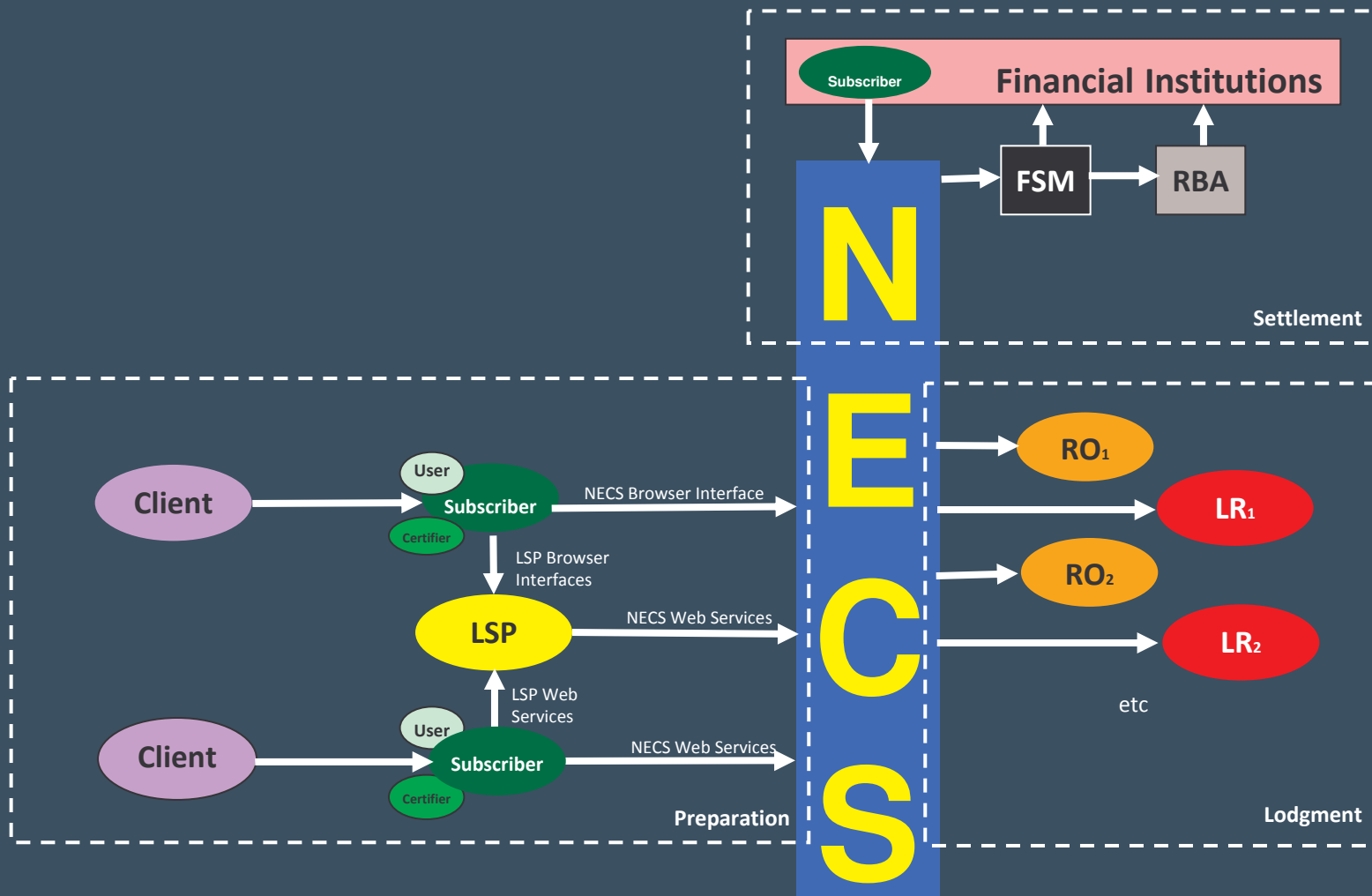
WHAT IS NECS?

Australia's joint government and industry initiative to create an efficient and convenient way of completing property transactions and lodging land title dealings for registration

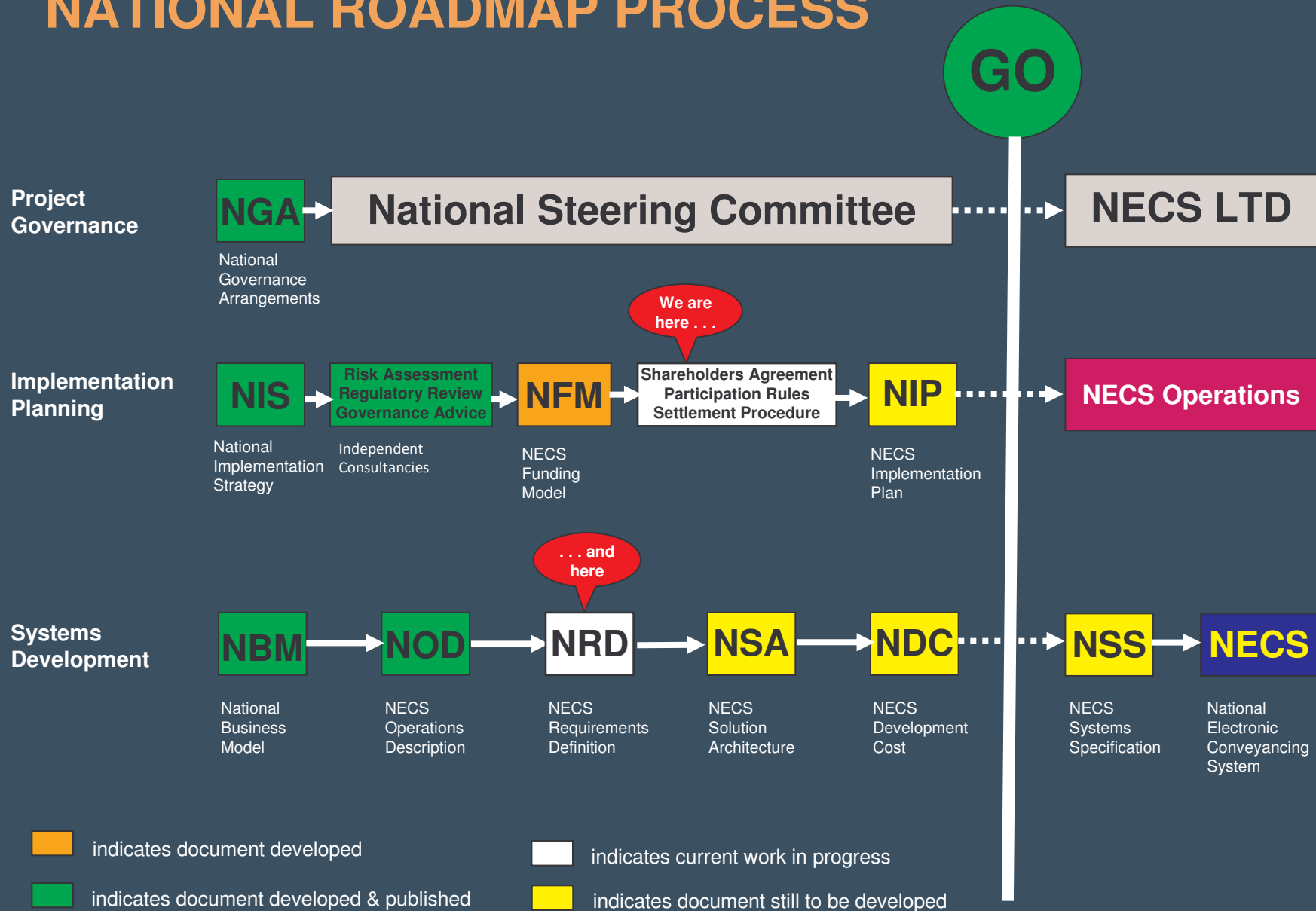
NOT JUST A COMPUTER SYSTEM

- **A business model**
Roles, relationships and responsibilities
- **A legal framework**
Legislation, rules, compliance and discipline
- **A risk management regime**
Allocation, mitigation, transfer and compensation
- **Supporting business practices**
Verification, authorisation, certification and justification
- **A software system**
Integrated, fully-featured, secure and reliable
- **Governance arrangements**
Independent, inclusive, sustainable and competent
- **Industry, community and government confidence**

NATIONAL BUSINESS MODEL



NATIONAL ROADMAP PROCESS



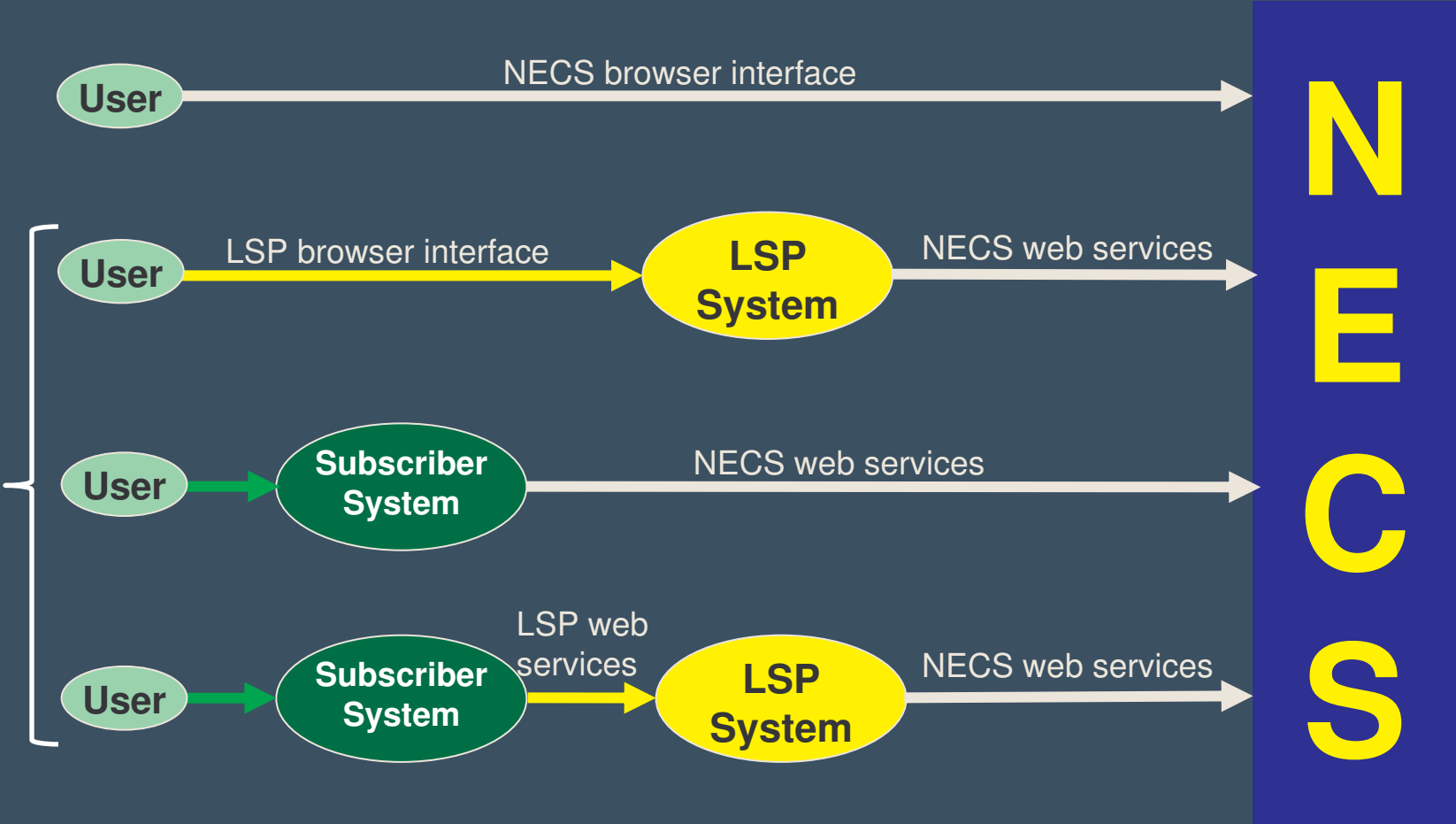
THE COUNCIL OF AUSTRALIAN GOVERNMENTS (COAG) ENDORSED A SINGLE NATIONAL FACILITY FOR ELECTRONIC CONVEYANCING

- COAG will establish an e-conveyancing entity which should be owned by all relevant jurisdictions;
- The new entity Board will be skills-based
- The entity is to assess the Victorian electronic conveyancing system ECV and, to the extent it is suitable, use it as the basis for the underlying software for the e-conveyancing system.
- The COAG Business Regulation & Competition Working Group will oversee the implementation of the e-conveyancing system.

COAG TIMELINE FOR THE IMPLEMENTATION OF THE E-CONVEYANCING SYSTEM

- October 2008 – Agree to form of legal entity for a new e-conveyancing system
- October 2008 – Settle and sign governance agreement for a new e-conveyancing entity
- October 2008 – Agree funding for a new e-conveyancing entity
- December 2008 – Establish a new e-conveyancing entity and appoint Board
- March 2009 – Agree Nationally uniform business processes
- December 2009 – Any necessary legislative changes in jurisdictions
- March 2010 – Commencement of a new e-conveyancing system

SYSTEM ACCESS



SUCCESS IS DEPENDENT ON DEVELOPING A SYSTEM INDUSTRY WANTS TO USE. INDUSTRY INTEGRATION IS BEING ASSISTED BY THE PROVISION OF:

- Licensed Service Providers
- Web services for LSPs & in-house systems
- System-to-system security authentication
- Application-to-application processing
- LIXI-compatible national data standard
- Single sign-on through in-house systems
- Bulk processing for high volume users
- Wholesale fees for LSP users

THE CHALLENGE:

TO DEVELOP THE BUSINESS REQUIREMENTS
OF INDUSTRY AND JURISDICTIONS

THE STRATEGY:

- STATE PROJECT TEAM
- NATIONAL PROJECT TEAM
- NECS DATA STANDARDS DEVELOPMENT

NECO HAS CHOSEN LIXI TO FACILITATE THE DEVELOPMENT OF NATIONAL ELECTRONIC DATA STANDARDS

- NECO has a unique agreement with LIXI and includes a Management Group of jurisdiction members, 1 NECO member and 2 LIXI members
- It controls and defines the project and approves the developed standards
- The Working Group is open to all LIXI members
- Draft NECS to Land Registry requirements have been developed
- We are now working on Subscriber to NECS requirements
- The NECS/LIXI Working Group is open to all members and your involvement is important to make sure you obtain the maximum benefit from NECS



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THANK YOU

For more information on this presentation or any aspect of National Electronic Conveyancing, please contact

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